



V. K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees of
Rural Development Trust
Anantapuramu.

I. Opinion :

We have audited the attached Financial Statements of **Rural Development Trust (The Trust), Anantapuramu**, which comprise the Balance Sheet as at 31st March 2024 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying financial Statements give a true and fair view of the financial position of the Trust as at 31st March, 2024 and of its excess of Expenditure over Income for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), as applicable to the Trust, which has no commercial, industrial or business activities.

II. Basis for Opinion :

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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III. Responsibilities of Board of Trustees, Management and Those Charged with Governance for the Financial Statements :

The accompanying Financial Statements have been approved by the Board of Trustees. The Boards of Trustees, Management and those charged with governance for the financial statements are responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

IV. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report that includes our opinion. Reasonable assurance is a high level of assurance which is not a guarantee that an audit conducted in accordance with SAs will always detect a





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material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees, management and those charges with governance for the financial statements.
- Conclude on the appropriateness of Board of Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial





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statements or, if such disclosures are inadequate, to mention our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For and on behalf of
M/s. **V.K.MadhavaRao & Co.,**
Chartered Accountants,
Firm Registration No:001908S

(V.M.SUDHAKAR)

Proprietor

(Membership No : 202151)

UDIN - 24202151BKFXVA5286



Place : Secunderabad

Date : 21st September, 2024

RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2023 to 31st MARCH 2024.

RECEIPTS	SCHEDULE Nos	AMOUNT Rs.		PAYMENTS	SCHEDULE Nos	AMOUNT Rs.
Opening Balance:				Education for Transformation Programme	SCH - X - A	39,62,56,089.15
Cash	SCH - I	11,83,903.00				
Bank		28,24,83,161.64	28,36,67,064.64	Ecology and Sustainable Livelihood Programme	SCH - X - B	45,55,85,412.24
Field / Area Offices	SCH-1-A		16,95,80,148.70			
Cheques / DD on Hand	SCH-1-B		1,73,257.19	Community Health Programme	SCH - X - C	4,94,71,943.42
Grants & Donations Received :						
Foreign Grants & Donations	SCH - II	61,11,46,021.19		Rural Hospitals Programme	SCH - X - D	80,40,17,789.92
Foreign Grants - Specific		4,28,16,359.81				
Local Grants - Specific		4,22,72,163.00		Women Empowerment Programme	SCH - X - E	12,43,24,345.44
Donations		9,99,77,192.60	79,62,11,736.60			
				Habitat Programme	SCH - X - F	71,62,96,690.94
Other Receipts / Income :						
Interest	SCH - III	62,34,48,116.90		Disability Inclusive Development Programme	SCH - X - G	18,37,75,242.42
Dividends		3,85,283.36				
Income on Investments & Sale on Investments		90,18,531.00		Partner Relations Programme	SCH - X - H	4,68,83,957.03
Other Receipts [Professional School Income & Other Income]		31,57,311.07				
Hospital Income		40,23,62,641.27		Area Development Programme	SCH - X - I	19,39,99,933.77
Nursing School Income		67,95,810.00				
Sale of Scrap		9,23,165.63		Sports for Development Programme	SCH - X - J	8,50,51,611.23
Income from Sports Centre		1,76,69,425.64	106,37,60,284.87			
Sale of Fixed Assets :				Central Offices and Campuses Departments	SCH - X - K	17,88,15,776.68
Sale of Fixed Assets	SCH - IV		43,23,000.00			
				Monitoring & Evaluation Department	SCH - X - L	1,35,34,416.82

As per our report of even date attached
for M/s.V.K.MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No : 001908S



Sudhakar
V.M.SUDHAKAR
Proprietor
Membership No : 202151

RECEIPTS	SCHEDULE Nos	AMOUNT Rs.	PAYMENTS	SCHEDULE Nos	AMOUNT Rs.
Current Liabilities - Staff Welfare :					
Staff Welfare (Gratuity & Health Benefits)	SCH - V	5,14,13,404.34	Revenue Expenditure - Charities & Objectives of General Public Utility	SCH - X - M	1,98,81,340.00
Inter Program Transfers [per contra]			Capital Expenditure	SCH - X - N	20,88,20,976.36
Inter Program Transfers [per contra]	SCH - VI	1,50,00,000.00			
			Revenue Expenditure - Payment against Current Liabilities	SCH - X - O	4,99,25,604.00
Advances :					352,66,41,129.42
Refund of Advance from Suppliers & Others	SCH - VII	51,00,464.00	Inter Program Transfers [per contra]		
Refund of TCS		63.87	Inter Program Transfers [per contra]	SCH - VI	1,50,00,000.00
Current Assets - GST :			Advances :		
GST - Input Tax	SCH - VII-B	3,29,250.59	Advances to Staff	SCH - VII	3,63,962.00
			Advances to Suppliers & Others		25,08,786.74
Realization of Fixed Deposits / Investments :	SCH - VIII		TDS Receivable from Income Tax Department		6,66,30,874.80
Bank Investments [Fixed Deposits]		191,60,37,677.95	TCS Receivable from Income Tax Department		46,613.96
					6,95,50,237.50
Current Asset - Unconsumed Hospital Purchases : [Consumed This Year] :	SCH - VIII-A		Current Assets - GST :	SCH - VII-A	
Unconsumed Hospital purchases [consumed this year]		3,77,89,582.51	GST - Input Tax Credit		2,45,856.48
Current Liabilities - GST PAYMENT DUE:	SCH - XIII-B		Bank Investments / [Fixed Deposits] :	SCH - VIII	
GST Amount Due to Government [Net]		6,82,676.96	Bank Investments / [Fixed Deposits]		16,79,93,819.02
Current Liabilities - Income Tax Payment Due	SCH - XIII-C		Current Asset - Unconsumed Hospital Purchases :		
TDS Amount Due to Government [Net]		14,564.00	Unconsumed Hospital purchases	SCH - VIII-A	3,36,34,139.55

As per our report of even date attached
for M/s.V.K.MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No : 001908S



V.M.Sudhakar
V.M.SUDHAKAR
Proprietor
Membership No : 202151

RECEIPTS	SCHEDULE Nos	AMOUNT Rs.	PAYMENTS	SCHEDULE Nos	AMOUNT Rs.
Current Liabilities - Profession Tax Payment Due	SCH - XIII-D				
Profession Tax Amount Due to Government [Net]		1,32,600.00	Current Assets - Other Deposits	SCH - XI	
			Other Deposits		
Current Liabilities - ESIC Payment Due	SCH - XIII-E				
ESIC Amount Due to Government [Net]		2,31,029.00	Current Liabilities - EMD :	SCH - XII	
			Earnest Money Deposit [NET]		
Other Deposits (Realized) :	SCH - XI-A				
Other Deposits		2,700.00	Current Liabilities - GST :	SCH - XIII-A	
			Current Liabilities - GST Due, paid this year[NET]		
Current Liabilities - Security Deposit :	SCH - XIII-G				
Security Deposit on Contract Works		3,39,093.00	Current Liabilities - TDS :	SCH - XIII-F	
			Current Liabilities - TDS - Due paid		
Current Liabilities - Other Liabilities	SCH - XIII-H				
Other Liabilities		108,72,793.00	Closing Balances:		
			Cash:	SCH - I	15,98,931.00
			Bank:		44,29,38,681.64
			Field / Area Offices	SCH - I-A	9,19,15,099.42
			Cheques / Demand Drafts on Hand [at Year End]	SCH - I-B	33,83,999.20
TOTAL Rs.		435,56,61,391.22	TOTAL Rs.		435,56,61,391.22

Significant accounting Policies and Notes on accounts:	XXI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached
for M/s.V.K.MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No : 001908S



V.M.Sudhakar
V.M.SUDHAKAR
Proprietor
Membership No : 202151

RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2023 to 31st MARCH 2024.

EXPENDITURE	SCHEDULE Nos	AMOUNT Rs.	INCOME	SCHEDULE Nos	AMOUNT Rs.	
Education for Transformation Programme	SCH - X -A	39,62,56,089.15	Grants & Donations Received :			
Ecology and Sustainable Livelihood Programme	SCH - X -B	45,55,85,412.24	Foreign Grants & Donations	SCH - II-A	61,11,46,021.19	
Community Health Programme	SCH - X -C	4,94,71,943.42	Foreign Grants - Specific		4,28,16,359.81	
Rural Hospitals Programme	SCH - X -D	80,40,17,789.92	Local Grants - Specific		4,22,72,163.00	
Women Empowerment Programme	SCH - X -E	12,43,24,345.44	Donations		9,99,77,192.60	
Habitat Programme	SCH - X -F	71,62,96,690.94			79,62,11,736.60	
Disability Inclusive Development Programme	SCH - X -G	18,37,75,242.42	Other Receipts / Income :			
Partner Relations Programme	SCH - X -H	4,68,83,957.03	Interest	SCH - III	62,34,48,116.90	
Area Development Programme	SCH - X -I	19,39,99,933.77	Dividends		3,85,283.36	
Sports for Development Programme	SCH - X -J	8,50,51,611.23	Income on Investments & Sale on Investments		90,18,531.00	
Central Offices and Campuses Departments	SCH - X -K	17,88,15,776.68	Other Receipts [Professional School Income & Other Income]		31,57,311.07	
Monitoring & Evaluation Department	SCH - X -L	1,35,34,416.82	Hospital Income		40,23,62,641.27	
Revenue Expenditure - Charities & Objectives of General Public Utility	SCH - X -M	1,98,81,340.00	Nursing School Income		67,95,810.00	
Depreciation	SCH - XIV	14,68,45,470.26	Sale of Scrap		9,23,165.63	
			Income from Sports Centre		1,76,69,425.64	
			Income on Sale of Fixed Assets :			106,37,60,284.87
			Income on Sale of Fixed Assets		SCH - IX	42,28,083.00
			Excess of Expenditure over Income transfer to Balance Sheet	SCH - XVIII	155,05,39,914.85	
TOTAL Rs.		341,47,40,019.32	TOTAL Rs.		341,47,40,019.32	

Significant accounting Policies and Notes on accounts:	XXI
The Schedules referred to above form an integral part of the financial statements.	

As per our report of even date attached
for **M/S.V.K.MADHAVA RAO & Co.,**
Chartered Accountants
ICAI Firm Registration No : 001908S



(Signature)
V.M.SUDHAKAR
Proprietor
Membership No : 202151

RURAL DEVELOPMENT TRUST :: ANANTHAPURAMU

BALANCE SHEET AS AT 31.03.2024.

LIABILITIES	SCHEDULE Nos.	AMOUNT (Rs.)	TOTAL AMOUNT (Rs.)	ASSETS	SCHEDULE Nos.	AMOUNT (Rs.)	TOTAL AMOUNT (Rs.)	
CAPITAL FUND ACCOUNT :				FIXED ASSETS :				
Capital Fund Account			256,27,49,972.08	Fixed Assets	SCH - XIV		256,27,49,972.08	
CORPUS FUNDS :				FIXED DEPOSITS / INVESTMENTS :				
Health Corpus Fund Account [For Sustainability of Hospitals]		77,50,00,000.00		CORPUS FUND INVESTMENTS :				
Projects Corpus Fund Account [For Sustainability of programs]		12,50,00,000.00		Health Corpus Fund Investments		77,50,00,000.00		
D.I.D.Institutions Corpus Fund Account [For Sustainability of Disability Schools and Institutions]		10,50,00,000.00	100,50,00,000.00	Projects Corpus Fund Investments		12,50,00,000.00		
FUTURE PROGRAM FUND UNDER FORM - 10 :				D.I.D.Institutions Corpus Investments		10,50,00,000.00	100,50,00,000.00	
Housing Program Fund Account	SCH - XVIII	18,00,00,000.00		FUTURE PROGRAM FUND INVESTMENTS FORM-10 :				
Ecology Program Fund Account		15,00,00,000.00		Housing Program Fund Investments	SCH - XV	18,00,00,000.00		
Health Program Fund Account		5,00,00,000.00		Ecology Program Fund Investments		15,00,00,000.00		
Education Program Fund Account		6,50,00,000.00	44,50,00,000.00	Education Program Fund Investments		6,50,00,000.00		
			Health Program Fund Investments	5,00,00,000.00		44,50,00,000.00		
GENERAL FUND & RESERVES :				GENERAL FUND / RESERVE INVESTMENTS & OTHERS :				
General Fund Account		116,54,10,157.29		General Fund Investments		34,33,44,419.56		
Health Reserve Fund Account		435,20,03,140.58		Health Reserve Fund Investments		435,20,03,140.58		
Projects Reserve Fund Account		49,00,00,000.00	600,74,13,297.87	Projects Reserve Fund Investments		49,00,00,000.00		
				Other Security Deposits		66,88,824.89	519,20,36,385.03	
OTHER LIABILITIES (Staff Welfare Fund) :				STAFF WELFARE FUND INVESTMENTS :				
Gratuity & Welfare		21,73,42,255.16		Staff Welfare Fund Investments			34,55,20,038.16	
Staff Health Benefits		13,01,49,457.13		ADVANCES - RECEIVABLE :				
Sub Total :		34,74,91,712.29		Advances to Suppliers & Others	SCH - XVI	72,77,246.53		
				Advances to Staff		19,48,236.00		
OTHER LIABILITIES - EMD. :				TDS receivable from Income Tax Department		16,14,29,395.72		
Earnest Money Deposit		41,86,875.00		TCS receivable from Income Tax Department		2,45,441.83		
G S T - PAYABLE :				Amount receivable from Government & Institutions		9,53,15,869.00	26,62,16,189.08	
GST Amount Due to Government (Net)		15,70,012.00		GST - INPUT TAX :				
Income Tax -[TDS] PAYABLE :				GST - Input Tax	SCH - XVI-A		8,91,214.55	
TDS Amount Due to Government (Net)	SCH - XIX	14,564.00		CURRENT ASSETS :				
ESIC - PAYABLE :				Unconsumed Hospital purchases	SCH - XVII		3,36,34,139.55	
ESIC Amount Due to Government (Net)			2,31,029.00					
PROFESSION TAX - PAYABLE :					ADVANCES - RECEIVABLE : (as per Contra)			
Profession Tax Amount Due to Government (Net)		1,32,600.00		Advances to Other Programs (as per contra)	SCH - XX		10,70,56,076.00	
Other Liabilities :				CLOSING BALANCE :				
Other Liabilities		1,08,72,914.00		Cash	SCH - I	15,98,931.00		
AMOUNT PAYABLE - LIABILITY ON SECURITY DEPOSIT:				Bank		44,29,38,681.64	44,45,37,612.64	
Liability on Security Deposit		3,39,093.00		Field / Area Offices	SCH - I - A		9,19,15,099.42	
OTHER LIABILITIES - RECEIVED IN ADVANCE FROM GOVERNMENT / INSTITUTIONS				Cheques / Demand Drafts on Hand [at Year End]	SCH - I - B		33,83,999.20	
Advance from Government & Other Institutions		51,52,033.00	36,99,90,832.29					
ADVANCES - PAYABLE : (as per Contra)								
Advances from Other Programs (as per contra)	SCH - XX		10,70,56,076.00					
GST - INPUT TAX :								
GST Input Tax	SCH - XVI-B		7,30,547.47					
TOTAL : Rs.			1,049,79,40,725.71	TOTAL : Rs.			1,049,79,40,725.71	

Significant accounting Policies and Notes on accounts :	XXI
The Schedules referred to above form an Integral part of the financial statements.	

As per our report of even date attached
for **M/S.V.K.MADHAVA RAO & Co.,**
Chartered Accountants
ICAI Firm Registration No : 001908S



V.M.SUDHAKAR
Proprietor
Membership No : 202151